

PRESS RELEASE

26th April, 2024

We wish to inform you that on 25th April, 2024 **SES ESG Research Private Limited** (SES ESG), a wholly owned subsidiary of Stakeholders Empowerment Services (SES) **has received the 'Certificate of Registration as an ESG Rating Provider' from Securities and Exchange Board of India (SEBI) to commence the business of ERP.**

The SEBI has approved SES ESG Research Private Limited as a Category 2 provider of environmental, social and governance (ESG) ratings w.e.f. 25th April, 2024.

At present, ESG business is with SES, however, now upon receipt of SEBI Registration and to comply with SEBI Regulations for ERPs, SES will transfer all its ESG business to SES ESG.

- ❖ SES is pioneer in India to have started ESG Rating way back in 2018-19
- ❖ First ESG Ratings / ESG Report was published in 2019 based on data for FY 2018.
- ❖ The Coverage has now increased to more than 500 companies which will gradually increase, also based on client requirements.
- ❖ SES has partnered with NSE and supplying ESG ratings data to NSE for their indices.
- ❖ SES have done extensive ESG related research for NSE and various other domestic and FII clients since 2019.
- ❖ SES is a not for profit, absolutely independent conflict free entity, very different from any other vendors as far as structure goes.

About SES:

Stakeholders Empowerment Services (SES), a not for profit company was founded in 2012 with a mission to positively impact governance landscape of Indian listed companies. SES is one of the largest Proxy advisory company in India serving clients such as Mutual Funds, Insurance Providers, Foreign Investors including the largest asset manager in the world apart from leading banks, accounting and legal firms. SES serves its clients through its Proxy Reports, CGS reports and topical research report. SES is fiercely independent and conflict free and has not taken any investment from any entity and earns through subscription income alone.

About SES ESG:

SES ESG Research Private Limited, is a wholly owned subsidiary of Stakeholders Empowerment Services (SES). It was incorporated to comply with requirement of SEBI Regulations for registration as an ERP. Now upon receipt of license to operate as an ERP under Category 2, SES will transfer its ESG business to SES ESG and all ESG ratings related business will be operated from SES ESG.

SES ESG Research Private Limited

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